



GOVERNMENT CAPITAL
CORPORATION

May 12, 2025

Ms. Gina Jones
Lamb County
(806) 485-9117
gjones@co.lamb.tx.us

Dear Mrs. Jones,

Thank you for the opportunity to present proposed financing for Lamb County. I am submitting for your review the following proposed structure:

ISSUER:	Lamb County, Texas	
FINANCING STRUCTURE:	Public Property Finance Contract issued under Local Government Code Section 271.005	
EQUIPMENT COST:	\$ 351,900	
TERM:	3 Payments	5 Payments
INTEREST RATE:	5.119%	5.119%
PAYMENT AMOUNT:	\$ 131,127.80	\$ 82,566.93
PAYMENTS BEGINNING:	One year from signing, annually thereafter	

The above payment amount includes closing costs of 1.25% of the financed amount. These costs include documentation fees, legal fees, issuance expenses, etc. The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

With Best Regards,

Cris Linse

Cris Linse
Client Services
Main: 817-421-5400

RESOLUTION

A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING A "MOTOR GRADER".

WHEREAS, Lamb County (the "Issuer") desires to enter into that certain Finance Contract by and between the Issuer and Government Capital Corporation ("GCC") for the purpose of financing (a) "Motor Grader". The Issuer desires to designate this Finance Contract as a "qualified tax exempt obligation" of the Issuer for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

NOW THEREFORE, BE IT RESOLVED BY Lamb County:

Section 1. That the Issuer will enter into a Finance Contract with GCC for the purpose of financing (a) "Motor Grader".

Section 2. That the Finance Contract by and between Lamb County and GCC is designated by the Issuer as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.


Section 3. That the Issuer appoints the County Judge or the County Judge's designee, as the authorized signer of the Finance Contract by and between Lamb County and GCC as well as any other ancillary exhibit, certificate, or documentation needed for the Contract.


Section 4. That should the need arise, if applicable, Lamb County will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Commissioner Danny Short,
seconded by Commissioner Lee Logan by a vote of 5 to 0 and is effective
this 23rd day of May, 2025.

Issuer: Lamb County

Witness Signature


Name: James M. Schuch
County Judge


Name: Rene Trevino
County Clerk

